

nFlate, Inc.  
**Income Statements**  
(Unaudited)

	Year Ended December 31, 2016	Year Ended December 31, 2015
Revenues	\$ 2,221	\$ -
Cost of goods sold	<u>2,221</u>	<u>-</u>
Gross profit	2,221	-
Expenses		
Bank charges	751	46
Communications	1,965	-
Conference fees	1,695	199
Donation	135	-
Insurance	3,423	-
Job materials	3,865	-
Office expenses	44,154	7,761
Other expenses	6,359	324
Payroll expenses	151,524	-
Promotional	17,210	-
Promotion Fees	18,326	-
Rent	8,400	-
Subcontractors	95,738	-
Supplies	11,158	609
Travel	16,688	1,854
Utilities	<u>906</u>	<u>-</u>
Total expenses	<u>382,297</u>	<u>10,793</u>
Net loss	<u>\$ (380,076)</u>	<u>\$ (10,793)</u>