

Domestic Brands Inc.
Successor to Charles & Company
Balance Sheets
(Unaudited)

	<u>December 31, 2019</u>	<u>December 31, 2018</u>
ASSETS		
Cash	\$ 76,112	\$ -
Accounts receivable	12,068	18,362
Inventory	<u>2,496</u>	<u>675</u>
Total current assets	90,676	19,037
Machinery and equipment	5,168	2,264
TOTAL ASSETS	<u><u>\$ 95,844</u></u>	<u><u>\$ 21,301</u></u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Accounts payable and accrued liabilities	\$ 16,261	\$ 1,228
Note payable	<u>1,519</u>	<u>2,778</u>
Total current liabilities	17,780	4,006
Long-term debt	6,084	6,084
Commitments and contingencies	<u>-</u>	<u>-</u>
Common stock, par value \$0.00001	55	55
Capital in excess of par value	28,878	10,138
Retained earnings	<u>43,047</u>	<u>1,018</u>
Total shareholders' equity	71,980	11,211
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u><u>\$ 95,844</u></u>	<u><u>\$ 21,301</u></u>